

ITEMS NEEDED TO APPLY FOR CONSTRUCTION FINANCING

PROJECT INFORMATION

- ? Plans & specifications
 - ? Cost breakdown with bids and contracts
 - ? Construction contract
 - ? Project summary with pro-forma income/expense
- Soils report/geological study **PROJECT INFORMATION**

- ? Plans & specifications
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- ? Soils report/geological study
- ? Building permits
- ? Purchase Contract

BORROWER CREDIT INFORMATION

- ? Financial statement/completed application
- ? Tax returns – 2 years, including K-1 *if applicable*
- ? Pay Stubs – 1 month
- ? Bank/Stock statements – 3 months
- ? Borrower resume

IF BORROWER IS *OTHER THAN AN INDIVIDUAL*

- ? Articles of Incorporation
- ? Partnership Agreement
- ? Financial statements of corporation or partnership
- ? Tax returns of corporation or partnership – 2 years

IF CONTRACTOR IS NOT KNOWN TO BANK

- ? Business financial statement
- ? Business tax returns – 2 years
- ? Resume
- ? Trade references

- ? Bank references
- ? Project references
- ? Evidence of workman's compensation & liability coverage
- ?
- ? Building permits
- ? Purchase Contract

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